

This sheet shows the cash flows for the IC identified in cell B2.

<b>IC ID</b>	5	<b>Highlights</b>	
<b>Life Insurance Company</b>	Manhattan Insurance Group	Investment	\$15,000
<b>Insurer rating (where available)</b>	0	Loan obligation	\$11,250 400%
<b>Policy #</b>	0	Loan interest	\$900
<b>Face Amt</b>	\$113,000	Net Investment	\$3,750
<b>Assumed Life Expectancy (months)</b>	115	Tax deduction	\$14,000
<b>Insured Age</b>	78	Upfront cost	-\$2,690
<b>Insured Sex</b>	0	Annual Fee	\$367 pa
		Expected Return	10% pa
<b>IC Face Amount</b>	\$100,000		

**CASH FLOW SCENARIOS**

**CASH FLOWS**

Maturity in Year;	Time	0	1	2	3	4	5	6	7	8	Annual Return	Probability	
1		-\$15,000	\$25,000								67%	2.0%	1%
2		-\$15,000	-\$367	\$25,000							28%	2.7%	1%
3		-\$15,000	-\$367	-\$367	\$25,000						17%	3.4%	1%
4		-\$15,000	-\$367	-\$367	-\$367	\$25,000					12%	4.6%	1%
5		-\$15,000	-\$367	-\$367	-\$367	-\$367	\$25,000				9%	5.3%	0%
6		-\$15,000	-\$367	-\$367	-\$367	-\$367	-\$367	\$25,000			7%	5.9%	0%
7		-\$15,000	-\$367	-\$367	-\$367	-\$367	-\$367	-\$367	\$25,000		6%	6.5%	0%
8		-\$15,000	-\$367	-\$367	-\$367	-\$367	-\$367	-\$367	-\$367	\$25,000	5%	6.9%	0%
IC matures		-\$15,000	-\$367	-\$367	-\$367	-\$367	-\$367	-\$367	-\$367	\$31,250 (projected)	8%	62.5%	5%
		-\$15,000	\$151	\$337	\$524	\$827	\$1,022	\$1,207	\$1,372	\$21,263		Expected Return	9.9%
										8.2%			

**AFTER TAX AT 46.00%**

Maturity in Year;	Time	0	1	2	3	4	5	6	7	8	Annual Return	Probability	
1		-\$8,560	\$13,960								63%	2.0%	1%
2		-\$8,560	-\$198	\$13,960							27%	2.7%	1%
3		-\$8,560	-\$198	-\$198	\$13,960						16%	3.4%	1%
4		-\$8,560	-\$198	-\$198	-\$198	\$13,960					11%	4.6%	1%
5		-\$8,560	-\$198	-\$198	-\$198	-\$198	\$13,960				9%	5.3%	0%
6		-\$8,560	-\$198	-\$198	-\$198	-\$198	-\$198	\$13,960			7%	5.9%	0%
7		-\$8,560	-\$198	-\$198	-\$198	-\$198	-\$198	-\$198	\$13,960		6%	6.5%	0%
8		-\$8,560	-\$198	-\$198	-\$198	-\$198	-\$198	-\$198	-\$198	\$13,960	5%	6.9%	0%
IC matures		-\$8,560	-\$198	-\$198	-\$198	-\$198	-\$198	-\$198	-\$198	\$17,137 (projected)	7%	62.5%	5%
		-\$8,560	\$91	\$194	\$299	\$468	\$576	\$679	\$771	\$11,678		Expected Return	9.3%
										7.7%			

**AFTER TAX AND LOAN 46.00%**

Maturity in Year;	Time	0	1	2	3	4	5	6	7	8	Annual Return	Probability	
1		\$2,690	\$2,710								#NUM!	2.0%	#NUM!
2		\$2,690	-\$684	\$2,710							#NUM!	2.7%	#NUM!
3		\$2,690	-\$684	-\$684	\$2,710						#NUM!	3.4%	#NUM!
4		\$2,690	-\$684	-\$684	-\$684	\$2,710					#NUM!	4.6%	#NUM!
5		\$2,690	-\$684	-\$684	-\$684	-\$684	\$2,710				#NUM!	5.3%	#NUM!
6		\$2,690	-\$684	-\$684	-\$684	-\$684	-\$684	\$2,710			#NUM!	5.9%	#NUM!
7		\$2,690	-\$684	-\$684	-\$684	-\$684	-\$684	-\$684	\$2,710		#NUM!	6.5%	#NUM!
8		\$2,690	-\$684	-\$684	-\$684	-\$684	-\$684	-\$684	-\$684	\$2,710	#NUM!	6.9%	#NUM!
IC matures		\$2,690	-\$684	-\$684	-\$684	-\$684	-\$684	-\$684	-\$684	\$5,401 (projected)	#NUM!	62.5%	#NUM!
		\$2,690	-\$615	-\$589	-\$562	-\$515	-\$478	-\$438	-\$394	\$5,132		Expected Return	#NUM!